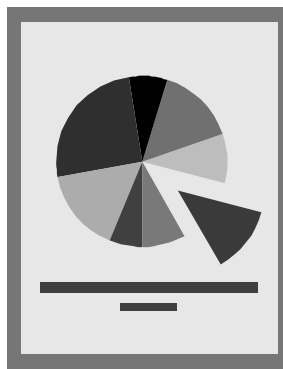
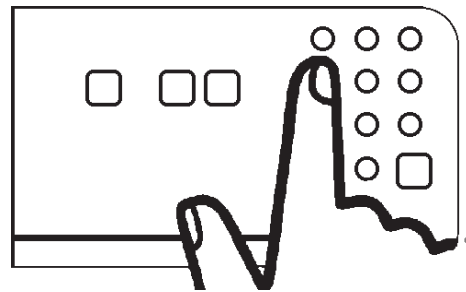


## Financial and Statistical Data



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## **Notes to Tables**

The financial information was obtained from the NAIC database downloaded on June 24, 2002, for those companies filing electronically with the NAIC and annual statements filed with OCI for those companies not filing electronically with the NAIC. The tables report the financial position of companies licensed to do business in Wisconsin as of December 31, 2001, and the results of their 2001 operations. Companies in rehabilitation and liquidation may not be included in the financial data.

All of the amounts in Tables F-I, except ratio amounts, have been rounded to thousands. Ratios in excess of "999" were reported as "999" and ratios less than "0" were reported as "0". Ratio results exceeding these thresholds are meaningless.

Premiums written in Table E includes insurers with negative premiums written. This resulted in premiums written for the 20 ranked insurers of credit life to be greater than all insurers writing credit life.

Limited Service Health Organizations and Hospital Medical Dental Indemnity Plans were combined in 2001 as Other Health Insurers.

The life annual statement changed in 2001 affecting direct premiums written and direct benefits paid. In 2000, deposit funds were included with direct life premiums written to be consistent with direct life benefits paid. In 2001 deposit funds were no longer included with direct life premiums written. Other considerations were included in annuity premiums in 2001. Surrender values and write-in benefits were included with annuity benefits (if there was annuity premium) to be consistent with direct premiums in Table D. Other considerations were not included in annuities in Table E.

For Life and Health insurers filing on the new Health blank, direct premiums earned were used to report direct premiums written. For most companies, there was no significant difference between the amounts.

### **Explanation of Terms Used in Tables**

The “**Wisconsin Operations**” columns report the direct premiums and losses for Wisconsin only business for 2001. The “**Nationwide Operations**” columns report the net premiums and losses for all operations for 2001.

“**Direct**” business refers to business which the insurer issued an insurance policy and accepted the premium. “**Net**” business is direct business plus reinsurance assumed and less reinsurance ceded.

“**Reinsurance**” is the transfer of risk between insurance companies. Almost all direct writing companies use reinsurance to transfer risk. Reinsurance assumed is accepting the risk of other insurers, while reinsurance ceded is transferring the risk to other insurers. Some companies specialize in providing reinsurance to other companies versus writing business directly.

“**Premium Written**” is usually defined as premium billed by fire and casualty companies. Rules of life insurance accounting require reporting premiums actually collected. Premium written is a measure of sales activity in the state for the year.

“**Premium Earned**” is the result of premiums written in the current and previous years, and in some instances, premiums to be written in the future for current coverages. It is approximately the pro-rata portion of the premium charged for each policy for the portion of coverage provided within the calendar year.

“**Losses Incurred**” equals losses paid, plus an estimate at the close of the current year of the amounts to be paid in the future for all unsettled claims as of the financial statement date, less the corresponding estimate made at the end of the prior year. If the estimates were exactly correct, then the incurred losses would be the

actual cost of all claims arising from coverage provided during the current year. The estimates would also include amounts for IBNR claims (incurred but not reported). Loss adjustment expenses are also included in the losses incurred for nationwide operations of Title Companies.

“**Annuity Considerations**” is revenue received for annuity contracts during the year. The amount corresponds to premiums written on insurance contracts.

“**Other Considerations**” are annuity considerations or other deposits, which are not allocated to a specific policy, but include an insurable risk.

The “**Net Loss Ratio**” is equal to net losses incurred plus net loss adjustment expenses incurred, divided by net premiums earned. The “**Expense Ratio**” is equal to underwriting expenses divided by net premiums written. The loss ratio is determined based on net premiums earned as losses occur randomly throughout the policy term which matches the period the premiums are earned. The expense ratio is determined using net premiums written, because most underwriting expenses (commissions, home office underwriting, and clerical expenses) are incurred at the time the policy is written, not evenly throughout the policy term.

The “**Wisconsin Direct Loss Ratio**” is a pure loss ratio equal to the direct losses incurred divided by the direct premiums earned for Wisconsin business. This ratio does not include Loss Adjustment Expenses. For insurers with small direct premiums earned, this ratio may not be a meaningful representation of their overall operations. Negative losses incurred would result from the company overestimating the cost to settle open claims as of the end of the prior year or the receipt of salvage or other recoveries from claims paid in prior years which were in excess of amounts incurred for the current year claims.

**TABLE A**  
**Summary of Insurers Authorized to**  
**Write Insurance in Wisconsin**  
**as of December 31, 2001**  
**Counts by Type and Domicile**

	<b>DOMESTIC COMPANIES</b>	<b>NONDOMESTIC COMPANIES</b>	<b>TOTAL</b>
STOCK LIFE AND HEALTH	26	455	481
MUTUAL LIFE AND HEALTH	4	34	38
FRATERNALS	9	44	53
HEALTH MAINTENANCE ORGANIZATIONS	21	0	21
OTHER HEALTH INSURERS	18	0	18
STOCK PROPERTY AND CASUALTY	69	743	812
MUTUAL PROPERTY AND CASUALTY	34	70	104
RECIPROCAL EXCHANGES	0	20	20
TOWN MUTUALS	73	0	73
<b>TOTALS</b>	<b>254</b>	<b>1,366</b>	<b>1,620</b>

**TABLE B**  
**2001 Summary of Wisconsin Operations**  
**of All Insurers by Type of Company**

<b>TYPE OF COMPANY</b>	<b>DIRECT PREMIUMS WRITTEN*</b>	<b>DIRECT BENEFITS PAID*</b>	
STOCK LIFE AND HEALTH	\$ 8,520,970,268	\$ 6,974,561,471	
MUTUAL LIFE AND HEALTH	813,051,313	928,097,528	
FRATERNALS	447,777,467	418,941,465	
<b>TOTALS</b>	<b>\$ 9,781,799,048</b>	<b>\$ 8,321,600,464</b>	

	<b>DIRECT PREMIUMS EARNED</b>	<b>DIRECT LOSSES INCURRED</b>	<b>LOSS RATIO</b>
HEALTH MAINTENANCE ORGANIZATIONS	\$ 3,614,995,178	\$ 3,306,601,184	91
OTHER HEALTH INSURERS	367,767,917	311,421,694	85
STOCK PROPERTY AND CASUALTY	3,570,273,122	2,674,169,397	75
MUTUAL PROPERTY AND CASUALTY	2,417,076,728	1,700,304,997	70
RECIPROCAL EXCHANGES	126,325,549	92,877,998	74
TOWN MUTUALS	52,710,008	47,906,077	91
<b>TOTALS</b>	<b>\$10,149,148,502</b>	<b>\$ 8,133,281,347</b>	<b>80</b>

\* See Notes to Tables.

**TABLE C**  
**2001 Summary of Nationwide**  
**Financial Operations of Wisconsin Insurers**

❖ **LIFE AND HEALTH INSURERS** ❖

ASSETS	\$135,320,354,612
CAPITAL AND SURPLUS	11,451,757,035
PREMIUMS AND ANNUITY CONSIDERATIONS	17,832,195,123
BENEFITS INCURRED	16,768,812,514
NET INCOME	903,441,913

❖ **PROPERTY AND CASUALTY INSURERS** ❖

ASSETS	\$ 40,895,121,529
CAPITAL AND SURPLUS	14,396,948,388
NET EARNED PREMIUMS	13,206,282,514
NET INCURRED LOSSES	8,740,844,842
NET INCOME	918,864,991

❖ **HEALTH MAINTENANCE ORGANIZATIONS** ❖  
❖ **AND OTHER HEALTH INSURERS** ❖

ASSETS	\$ 1,145,946,867
CAPITAL AND SURPLUS	425,039,448
NET EARNED PREMIUMS	3,980,065,508
NET INCURRED LOSSES	3,602,804,491
NET INCOME	27,121,070

❖ **ALL INSURERS COMBINED** ❖

ASSETS	\$177,361,423,008
CAPITAL AND SURPLUS	26,273,744,871
PREMIUMS AND ANNUITY CONSIDERATIONS	17,832,195,123
BENEFITS INCURRED	16,768,812,514
NET EARNED PREMIUMS	17,186,348,022
NET INCURRED LOSSES	12,343,649,333
NET INCOME	1,849,427,974

**TABLE D**  
**2001 Summary of Wisconsin Operations**  
**of All Insurers by Line of Insurance**

<b>LINE OF INSURANCE</b>	<b>DIRECT PREMIUMS WRITTEN*</b>	<b>DIRECT BENEFITS PAID*</b>	
LIFE INSURANCE			
ORDINARY	\$ 1,661,042,889	\$ 1,227,001,966	
CREDIT	46,068,111	19,723,680	
GROUP	356,235,372	287,306,315	
INDUSTRIAL	89,402	18,198,085	
<b>TOTAL</b>	<b>\$ 2,063,435,774</b>	<b>\$ 1,552,230,046</b>	
ANNUITIES	\$ 4,873,281,358	\$ 4,591,820,976	
	<b>DIRECT PREMIUMS EARNED</b>	<b>DIRECT LOSSES INCURRED</b>	<b>LOSS RATIO</b>
ACCIDENT AND HEALTH			
GROUP	\$ 6,122,087,671	\$ 5,414,828,083	88
CREDIT	78,025,457	35,833,942	46
INDIVIDUAL	926,429,952	620,539,728	67
<b>TOTAL</b>	<b>\$ 7,126,543,080</b>	<b>\$ 6,071,201,753</b>	<b>85</b>
FIRE	\$ 83,945,893	\$ 78,235,895	93
MULTIPLE PERIL			
FARMOWNERS	\$ 83,676,189	\$ 88,415,149	106
HOMEOWNERS	520,598,470	577,553,350	111
COMMERCIAL	417,599,421	311,795,258	75
<b>TOTAL</b>	<b>\$ 1,021,874,080</b>	<b>\$ 977,763,757</b>	<b>96</b>
AUTOMOBILE			
PRIVATE PASSENGER CARS	\$ 1,970,255,218	\$ 1,345,905,591	68
COMMERCIAL VEHICLES	436,788,873	317,322,337	73
<b>TOTAL</b>	<b>\$ 2,407,044,091</b>	<b>\$ 1,663,227,928</b>	<b>69</b>
ALL OTHER LINES			
MEDICAL MALPRACTICE	\$ 62,580,533	\$ 19,959,937	32
WORKERS COMPENSATION	1,207,198,401	818,175,325	68
OTHER LIABILITY	472,284,238	334,443,997	71
FIDELITY	14,318,632	6,808,671	48
SURETY	30,152,595	7,460,511	25
CREDIT	4,179,503	3,181,654	76
TITLE	83,234,447	2,562,860	3
MORTGAGE GUARANTY	74,937,131	32,815,636	44
ALL OTHER	396,933,819	341,607,309	86
<b>TOTAL</b>	<b>\$ 2,345,819,299</b>	<b>\$ 1,567,015,900</b>	<b>67</b>

\* See Notes to Tables.

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